



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	26-07-2024	25-07-2024	Chng	%Chng
Spot	24834.85	24406.10	428.75	1.76%
Fut	24915.1	24455.4	459.7	1.88%
Open Int	14401350	13393350	1008000	7.53%
Implication	LONG BUILDUP			
BankNifty	26-07-2024	25-07-2024	Chng	%Chng
Spot	51295.95	50888.75	407.2	0.80%
Fut	51318	50934.2	383.8	0.75%
Open Int	1209915	1240170	-30255	-2.44%
Implication	SHORT COVERING			

Nifty Technical View : 29-07-2024

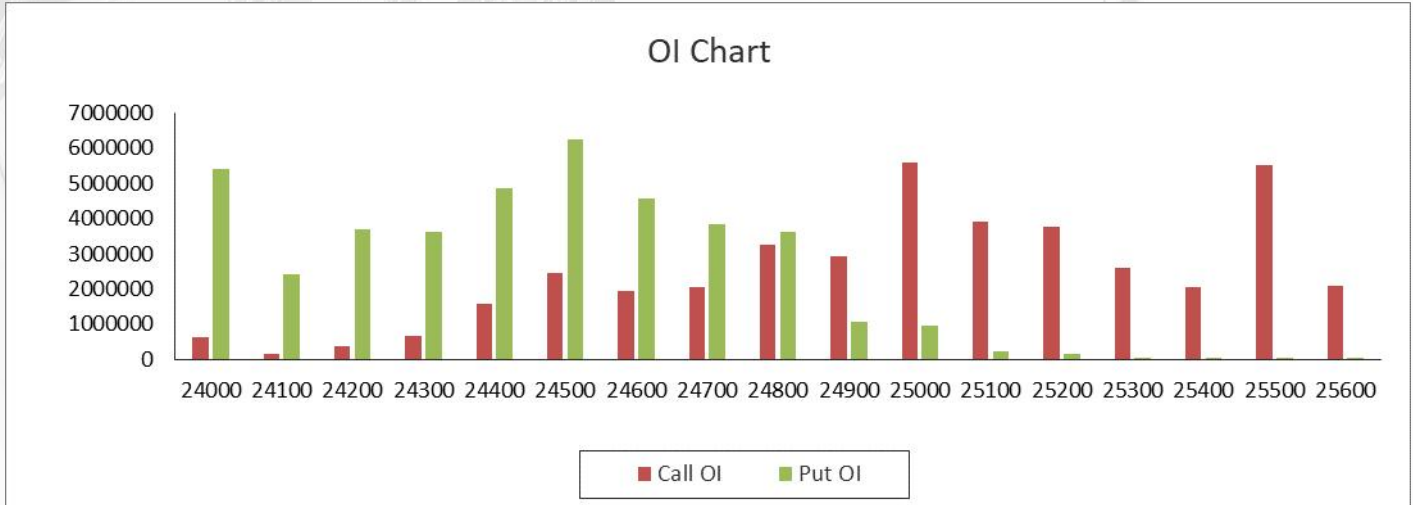
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24834.9	24252	24543	24702	24994	25153

Nifty opened on a flat note however strong buying momentum from the opening tick led it to end near the day's high. Nifty closed at 24835 with a gain of 429 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty breaks and sustains below 24600 level it would witness selling which would lead the index towards 24500-24400 levels. However if index crosses above 24850 level it would witness pullback rally which would take the index towards 24900-25000.

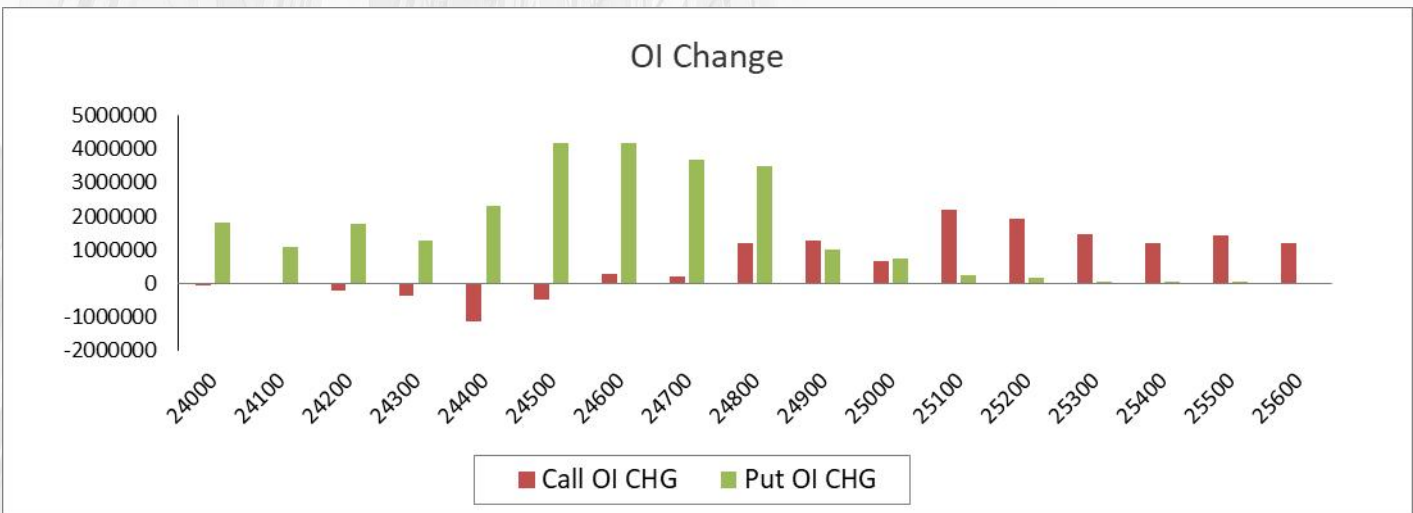


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 01-08-2024



Nifty Open Interest Change : Weekly Expiry 01-08-2024



- India Volatility Index (VIX) changed by -3.47% and settled at 12.18.
- The Nifty Put Call Ratio (PCR) finally stood at 1.28 vs. 0.95 (25/07/2024) for 01 August 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 55.86 lacs followed by 25100 with 39.14 Lacs and that for Put was at 24500 with 62.35 lacs followed by 24000 with 53.89 lacs.
- The highest OI Change for Call was at 25100 with 21.92 lacs Increased and that for Put was at 24500 with 41.89 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25000 – 24800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIACEM 29 Aug 2024	374.65	3.01	17806000	39.42	366	381
APOLLOTYRE 29 Aug 2024	549.25	1.71	13883900	35.55	537	558
MANAPPURAM 29 Aug 2024	214.51	4.16	70608000	16.43	209	218
NAUKRI 29 Aug 2024	7216.5	2.65	1333500	13.44	7082	7286
TVSMOTOR 29 Aug 2024	2527	2.55	5068350	13.39	2473	2563

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CROMPTON 29 Aug 2024	445.1	-0.74	27270000	20.37	436	454
NAVINFLUOR 29 Aug 2024	3541	-0.08	1841175	10.55	3506	3582
ONGC 29 Aug 2024	331.85	-1.01	114429700	7.05	328	337
FEDERALBNK 29 Aug 2024	198.3	-3.21	99325000	6.88	194	201
IDFCFIRSTB 29 Aug 2024	75.09	-0.05	446317500	6.71	73	76

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ASHOKLEY 29 Aug 2024	248.1	6.13	62175000	-7.99	240	253
SYNGENE 29 Aug 2024	784.3	2.4	6455000	-7.94	756	815
PETRONET 29 Aug 2024	374.7	1.78	26436000	-4.62	368	381
BAJFINANCE 29 Aug 2024	6850.2	2.51	9851125	-4.14	6709	6923
CANFINHOME 29 Aug 2024	862.6	3.5	5334225	-3.54	841	877

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
UNITDSPR 29 Aug 2024	1429.95	-1.41	11307100	-0.8	1414	1449
DEEPAKNTR 29 Aug 2024	2924.95	-0.48	1716300	-0.4	2891	2966

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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